

Appendix 1. Brief information on projects from the Auction Schedule

Project type	The volume of purchased capacity MW	The EEC zone	The trading date 2026	The auction price is tenge/KWh	Cost, USD. cent/KWh*
Wind Power Plant (WPP)	100,100,250 MW (large ones over 10 MW)	Northern zone (Jlytau, Aktobe region); Western zone (Alytau region).	April, May	22,68	4,58
Solar Power Plant (WPP)	50,50,65,100 MW (large ones over 10 MW)	Southern zone (Turkistan region, Almaty region, Kyzylorda region)	April, May	34,61	6,99
HydroElectric Power Plant (HPP)	50 MW (small ones over 10 MW); 150 MW (large ones over 10 MW)	All Zones	May	41,23	8,33

* The dollar exchange rate is 494,66 tenge/US dollar as of 02/23/2026.

Appendix 1
 to the Order of the Minister of Energy
 of the Republic of Kazakhstan
 dated "___" "___" 2026
 No. ___

Schedule for conducting auction bidding

Auction date (month)	Bidding time (Astana time)	Period for accepting documents for inclusion in the register of auction participants	UP zone	RES type	Volume of procured installed capacity, MW		Maximum auction price, KZT/KWh	Required commissioning date; contract term	Financial security for the application to participate in the auction bidding, calculated per 1 kW of the projects installed capacity	Financial security for the fulfillment of the terms of the purchase agreement based on 1 kW of installed project capacity	Auction type
					small-scale: from 0.1 to 10 MW inclusive (for WPPs: from 0.75 MW)	large-scale: over 10 MW					
27 April 2026	from: 15:00	27.03.2026-17.04.2026	Western Zone (Abyrai Region)	WPP	-	250	22,68	36 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Open
28 April 2026	from 15:00	28.03.2026-20.04.2026	Southern Zone (Turkistan Region)	SPP	-	50	34,61	24 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Open

29 April 2026	from 15:00	29.03.2026-21.04.2026	Southern Zone (Almaty Region)	SPP	-	100	34,61	24 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Open
31 April 2026	from 15:00	30.03.2026-22.04.2026	Southern Zone (Almaty Region)	SPP	-	30	34,61	24 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Open
18 May 2026	from 15:00	18.04.2026-08.05.2026	Southern Zone (Kyzylorda Region)	SPP	-	65	34,61	24 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Open

3

Table 1 containing information on reserved land plots for renewable energy facilities planned for construction:

No S/N	Region	District	Locality	Land area, hectares	Land category
1.	Aymau	-	-	-	-
2.	Turkistan	-	-	-	-
3.	Almaty	-	-	-	-
4.	Almaty	-	-	-	-
5.	Kyzylorda	-	-	-	-

Table 2 containing information on the possibility of connection to the grid connection points of power transmission organizations, indicating limitations on connectable capacity and on the number of new connections:

Power transmission organization	Region	District	Power transmission		Limitation on connectable capacity (maximum permissible installed capacity), MW	Limitation on the number of new connections (grid connections)
			name, coordinates	substations		
-	Atyrau	-	-	-	250 (with the Electric Power System)	1
-	Turkistan	-	-	-	50 (with the Electric Power System)	1
-	Almaty	-	-	-	100 (with the Electric Power System)	1
-	Almaty	-	-	-	50 (with the Electric Power System)	1
-	Kyzylorda	-	-	-	65 (with the Electric Power System)	1

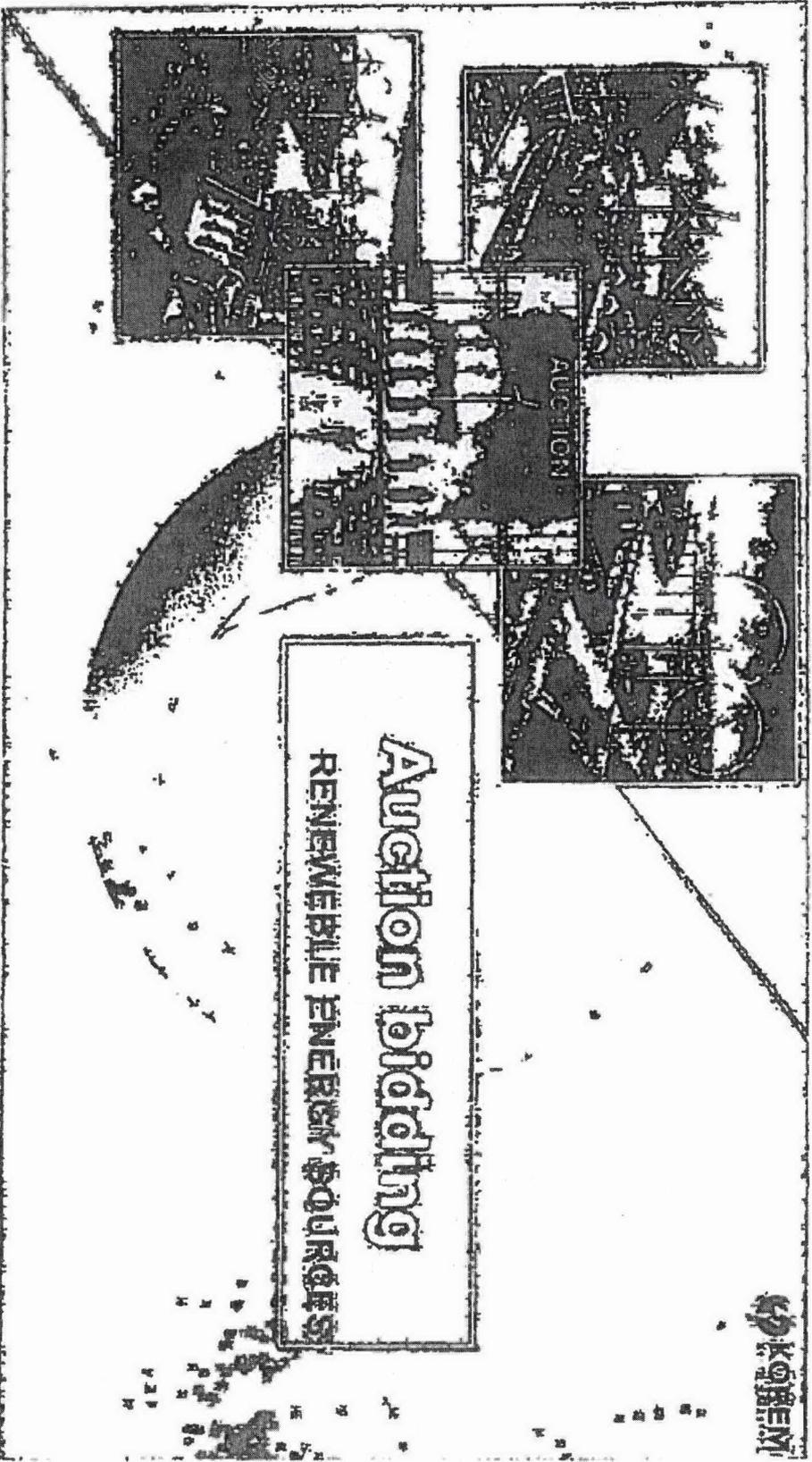
Auction date (month)	Bidding time (Astana time)	Period for accepting documents for inclusion in the register of auction participants	UPS zone	RES type	Volume of procured installed capacity, MW		Maximum auction price KZT/KWh	Required commissioning date; contract term	Financial security for the application to participate in auction bidding, calculated per 1 kW of the project's installed capacity	Financial security for the fulfillment of the terms of the purchase agreement based on 1 kW of installed project capacity	Auction type
					small-scale: from 0.1 to 10 MW inclusive (for WPPs: from 0.75 MW)	large-scale: over 10 MW					
19 May 2026	from 15:00	19.04.2026-11.05.2026	Northern Zone	WPP	-	100	22,68	36 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Without documents
20 May 2026	from 15:00	20.04.2026-12.05.2026	Northern Zone	WPP	-	100	22,68	36 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Without documents
21 May 2026	from 15:00	21.04.2026-13.05.2026	All Zones	HPP	-	150	41,23	60 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	With documents
22 May 2026	from 15:00	22.04.2026-14.05.2026	All Zones	HPP	-	50	41,23	60 months from the date of contract conclusion / 20 years	2 000 tenge/KW	10 000 tenge/KW	Without documents

Table 1 containing information on reserved land plots for renewable energy facilities planned for construction:

No S/N	Region	District	Locality	Land area, hectares	Land category
1.	Aktobe	Aktobe city, Almaty District	Aktobe city, Kurdyzdy residential area	235	X- 14946,7; Y- 48232,53 X- 14933,84; Y- 49169,66 X- 14479,97; Y- 49148,39 X- 14143,58; Y- 49194,96 X- 13960,06; Y- 49351,14 X- 13128,36; Y- 49308,18 X- 13229,89; Y- 47617,46
2.	Ulytau	Ulytau	Borsengir'Durnal District	500	68.0843230095268 47.91601669426149

Table 2 containing information on the possibility of connection to the grid connection points of power transmission organizations, indicating limitations on connectable capacity and on the number of new connections:

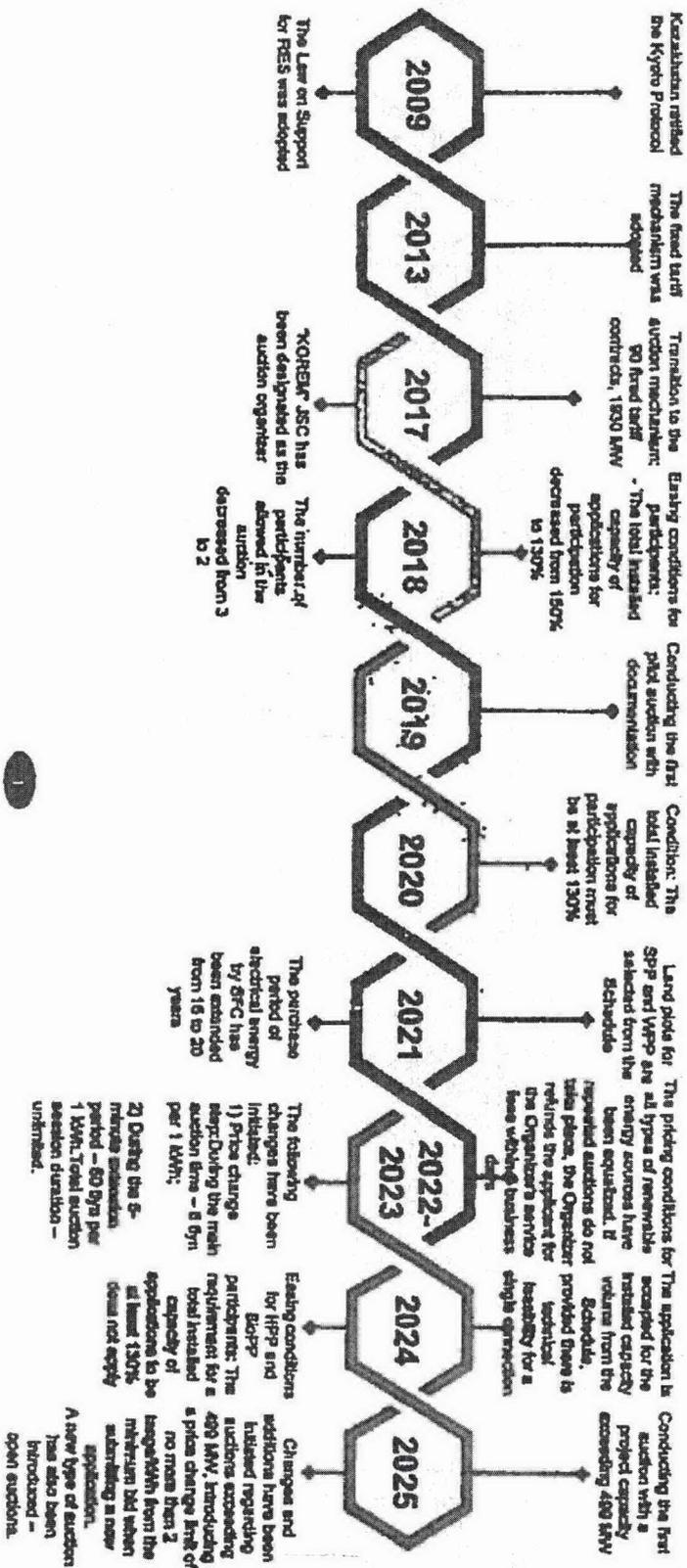
Power transmission organization	Region	District	Power transmission		Limitation on connectable capacity (maximum permissible installed capacity), MW	Limitation on the number of new connections (grid connections)
			Name, coordinates	Substation bushers		
KEGOC JSC	Aktobe	Aktobe city	Ulkasubstation	220 KW (with the need to expand the outdoor switchgear)	100	1
KEGOC JSC	Ulytau	Zharkazgan city	Zharkazgan Substation	220 KW (with the need to expand the outdoor switchgear)	100	1



Auction bidding
RENEWABLE ENERGY SOURCES

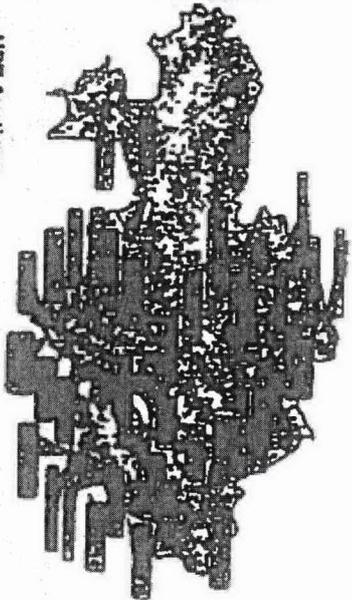
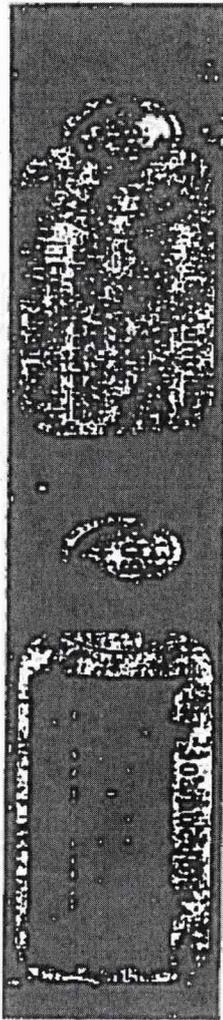
RENEWABLE ENERGY

The history of RES in Kazakhstan



Auctions for the selection of projects for the construction

Location of operational RES facilities

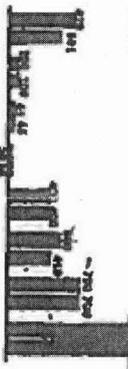


AUCTION PRICES, KZT/KWh

40	41.233.2	35
35	34.6	30
30	32.23	25
	32.14	
25	22.15.8	20
	22.1	
20		15
15		10
10	12.6	5
5	8.9	0
0	8.0	

As a result of the auction trades conducted from 2018 to 2025, projects were selected

WPP Auctions, MW



94,5%
WPP
Construction of wind power plants

SPP Auctions, MW



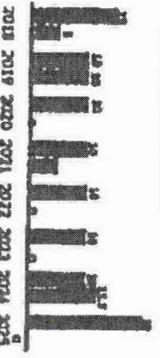
97,4%
SPP
Construction of solar power plants

HPP Auctions, MW



54,2%
HPP
Construction of hydropower plants

BlOPP Auctions, MW



45,3%
BlOPP
Construction of bioelectric power plants

5 year plan

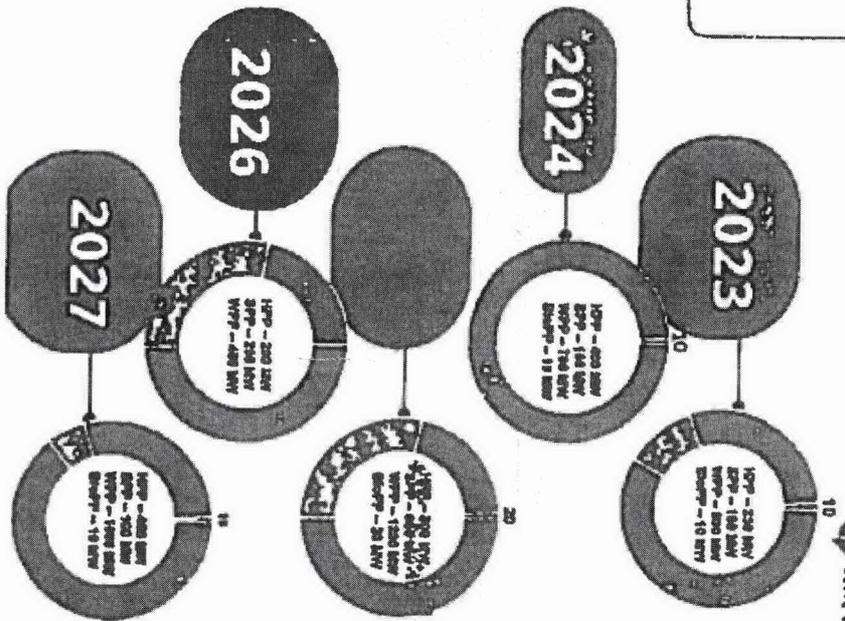
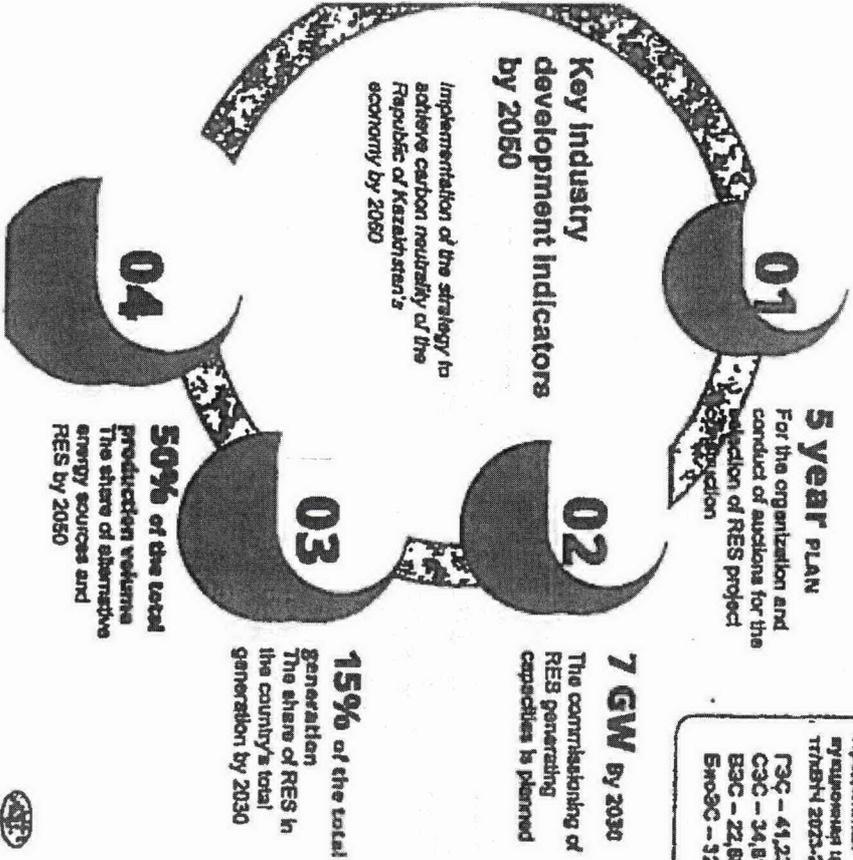
For the organization and conduct of auctions for the selection of RES project

Түпталым бағам
 Ғылыммен қолға
 2023-2027 гг.

ГЭС - 41,23
 СЭС - 34,81
 ВЭС - 22,88
 СмодС - 32,23

Key Industry development Indicators by 2050

Implementation of the strategy to achieve carbon neutrality of the Republic of Kazakhstan's economy by 2050



AUCTION TRADING SCHEDULE



	Purchased capacity volume, MW	UPS Zone of the RK	Region	Auction date	Project size	Maximum auction price, KZT/KWh	9/8	Auction type
WPP	280	Western	Alyrau	27.04.2026	Large	22,68	-	Open
SPP	50	Solham	Turkhan	28.04.2026	Large	34,61	-	Open
SPP	100	Solham	Almay	29.04.2026	Large	34,61	-	Open
SPP	50	Solham	Almay	30.04.2026	Large	34,61	-	Open
SPP	64	Solham	Kyzylorda	18.05.2026	Large	34,61	-	Open
WPP	100	Northern	Algaobe	19.06.2026	Large	22,68	"Ulu" 85	Without documentation
WPP	100	Northern	Ulytau	20.06.2026	Large	22,68	"Zhetkazgan" 86	Without documentation
HPP	150	All zones	-	21.05.2026	Large	41,23	-	Without documentation
HPP	50	All zones	-	22.06.2026	Large	41,23	-	Without documentation

Registration in the trading system

2 Upload title documents

Land plot documents:
Contract
Court decision
Legal act of the executive body
Certificate of inheritance rights
Document confirming ownership (lease) rights to the land plot

3 Contract
Conclusion of a contract with the auction organizer and payment for its services

5 Training
Completion of training on working in the trading system before auction trading



1

2.1

4



www.korem.kz
Go to the website of "KOREM" JSC and register your organization

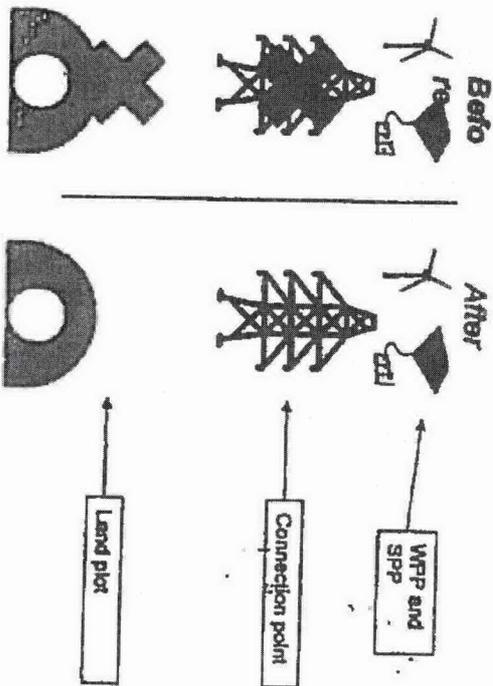
Documents for the connection point:
Technical conditions for connection to the network
Approval letter from the System Operator for the "Power Plant Output Scheme" with the declared capacity of 5 MW or more

Participant
After signing the agreement to participate in the auction for the selection of renewable energy projects, the Applicant obtains the status of a Participant

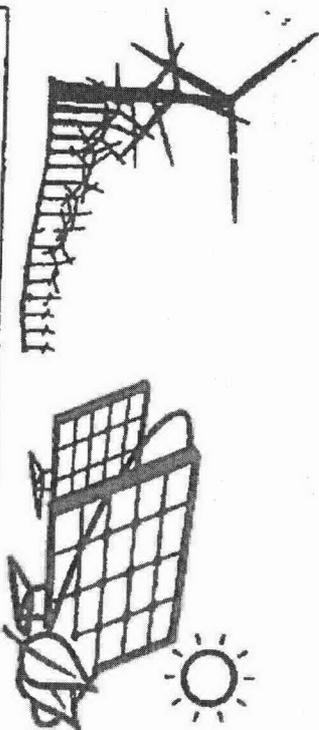
Foreign Applicants upload similar documents translated into the state or Russian language and notarized

The introduction of a new type of auction – open auctions without documentation, with the connection point and land plot provided by the bidder

The above type of auction enables participants that have their own connection point and land plot to participate in WPP and SPP auctions, since the holding of auctions for these types of generation without documentation, with the bidder's connection point and land plot, was specified in the schedule published by the authorized body.



One of the conditions is as follows:
Wind and solar power plants implemented under open auctions shall be equipped with electric energy storage systems with a capacity of:



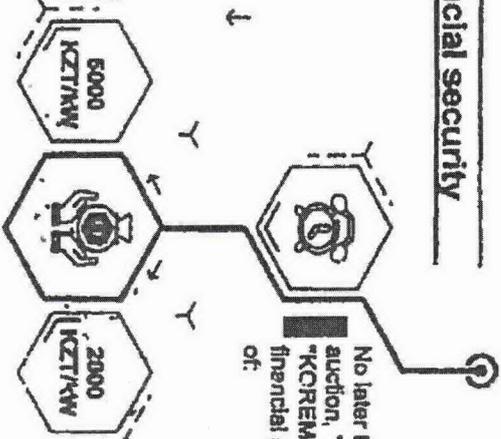
for wind power plants – with a capacity of at least 30% of the facility's installed capacity and an energy capacity sufficient to deliver power for at least 120 hours.

for solar power plants – with a capacity of at least 30% of the facility's installed capacity and an energy capacity sufficient to deliver power for at least four hours.

Financial security

No later than 2 hours before the start of the auction, SFC for RES LLP submits to "KOREM" JSC a list of applicants who have financial security for the application in the amount of:

• Per 1 KW of the installed capacity of an RES facility, for participation in auctions without documentation and open auctions with a project capacity exceeding 499 MW, as well as in auctions with documentation

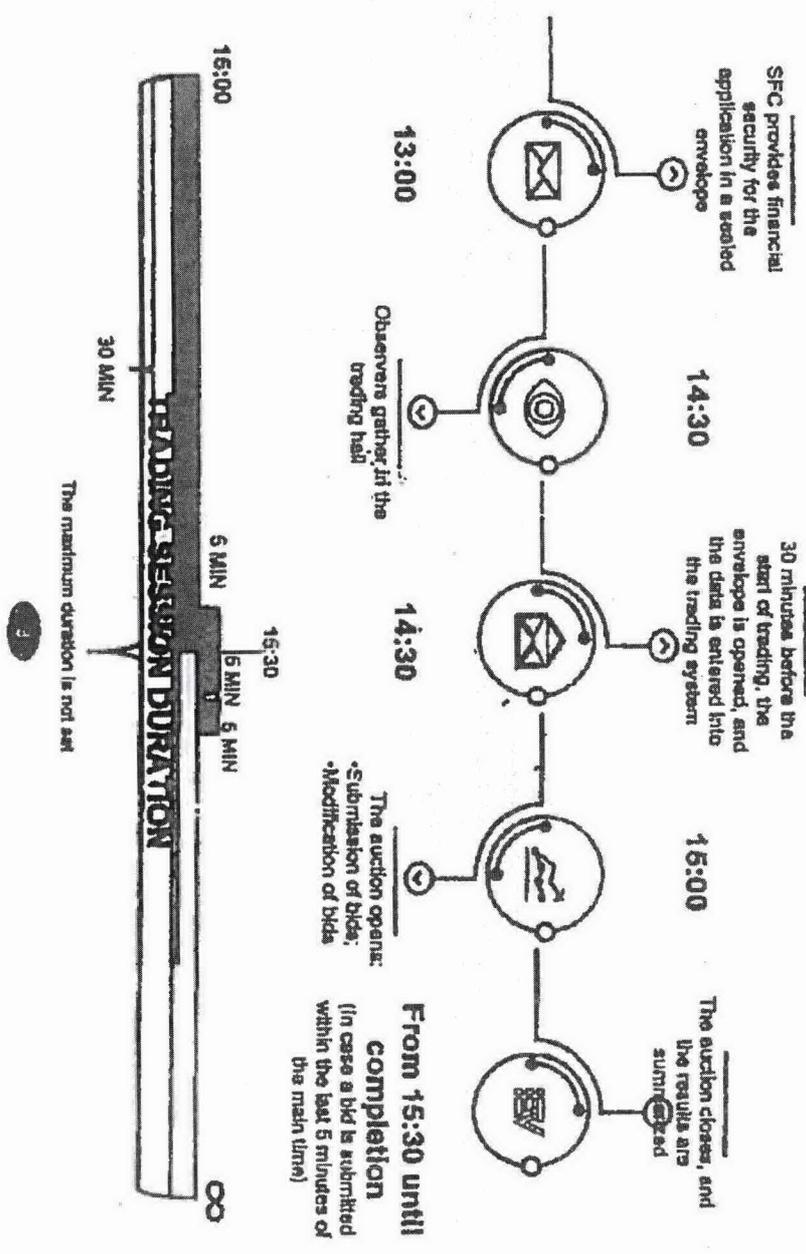


• Per 1 KW of the installed capacity of an RES facility, for participation in auctions without documentation and open auctions with a project capacity of up to 499 MW

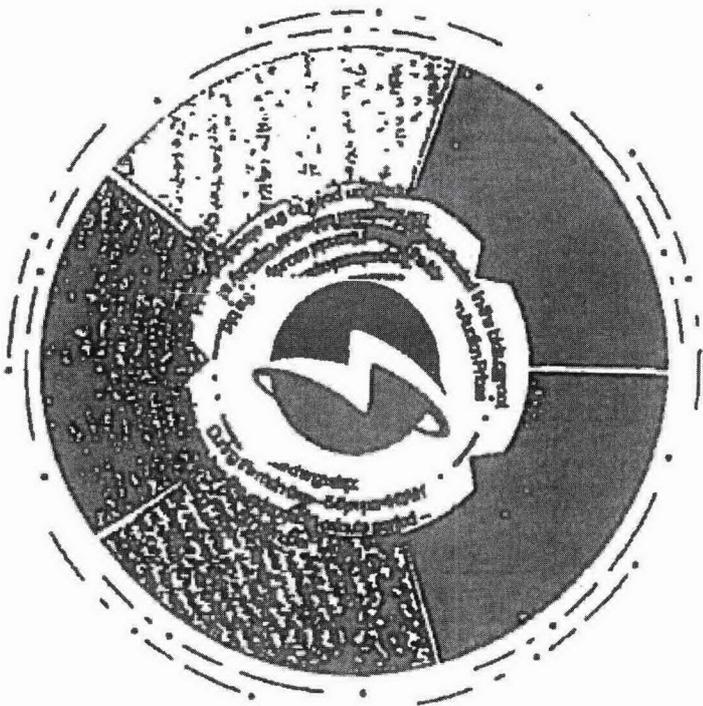
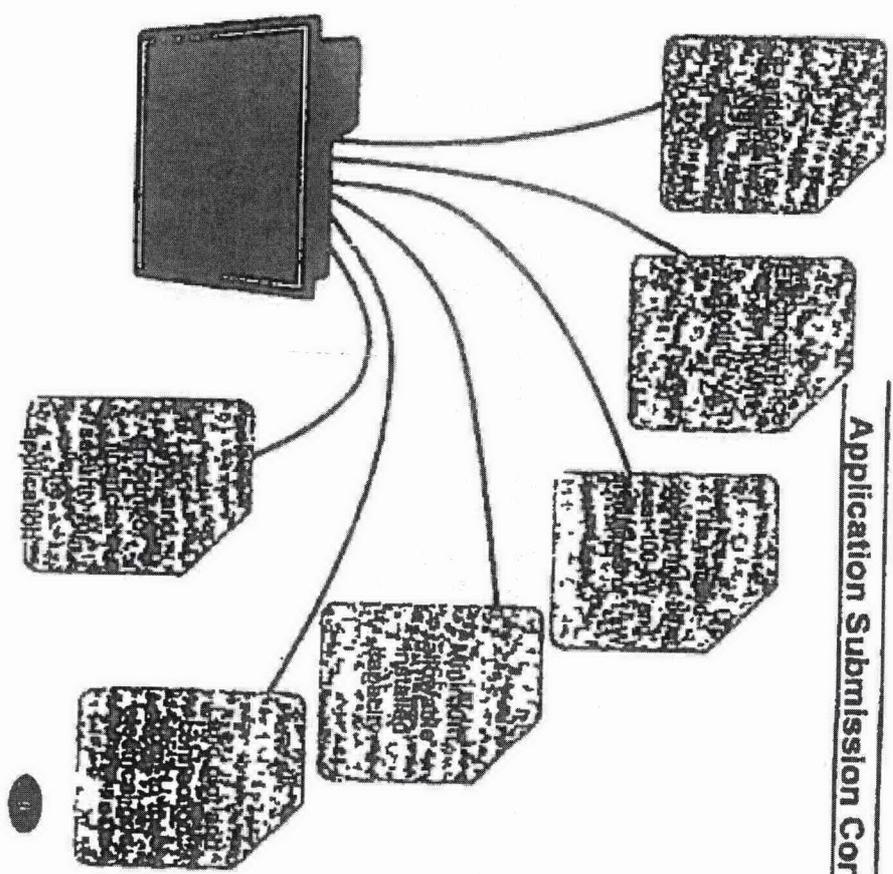
Required commissioning date

 HPP - 60 months  HkPp - 36 months + 1 year for exploratory works from the contract date, subject to the availability of financial security.		
Exceeding 499 MW QVPP - 48 months SPP - 36 months	PPA term 20 years	Up to 499 MW QVPP - 36 months SPP - 24 months

AUCTION TRADING DAY FOR RES



Application Submission Conditions



Price Calculation

Price Calculation Conditions

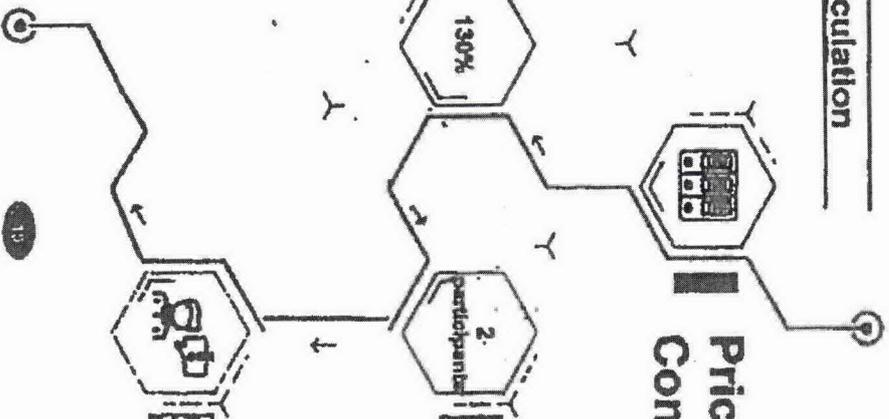
The total installed capacity of bids for participation in the auction for sale must be at least 130% of the demand volume (excluding HPP and BiopP)

130%

2 participants

The number of participants registered and admitted to the respective auction must be at least two

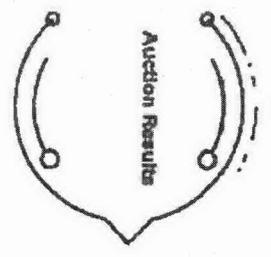
If these conditions are not met, the Organizer does not calculate prices, closes the auction before the scheduled end of the trading session, and declares the auction null and void!



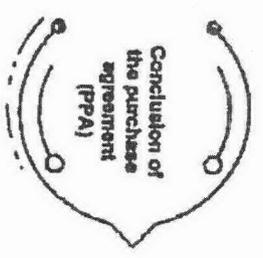
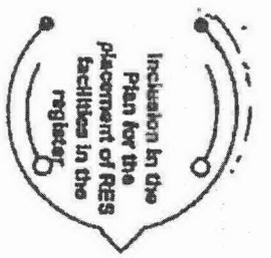
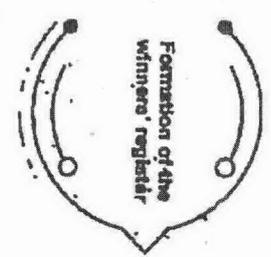
Auction Results

Based on the auction results, the following are determined:

- Auction winners;
- Auction prices;
- Selected capacity volumes

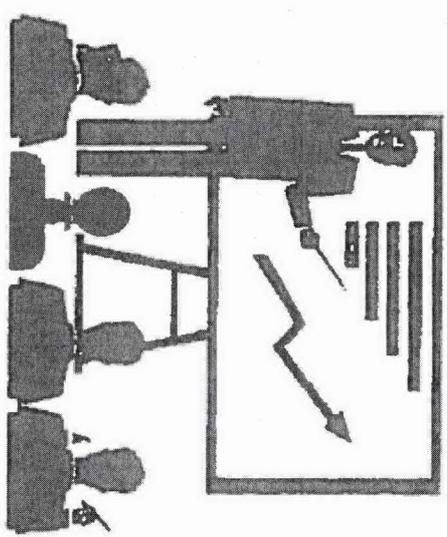
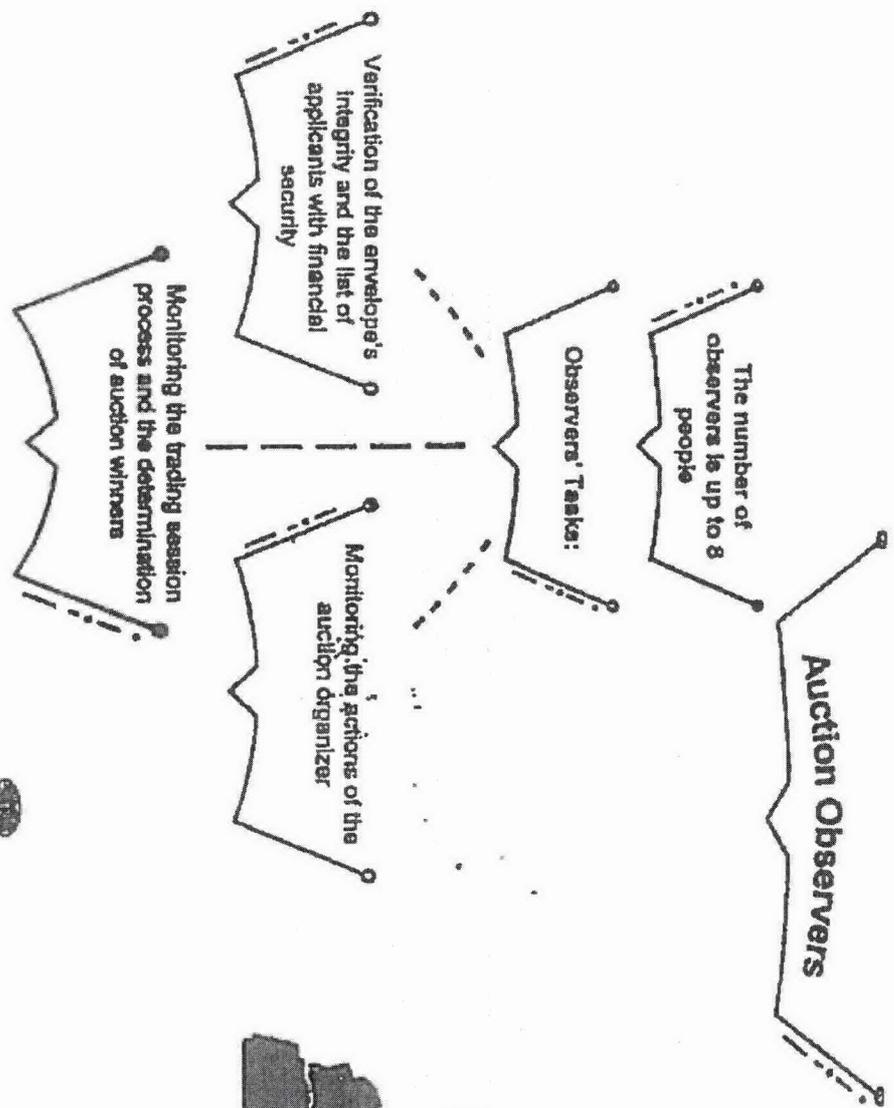


Within 5 working days after receiving the Register of Winners from the Organizer, the Ministry of Energy of the Republic of Kazakhstan includes the winners in the plan of RES facilities location and the list of energy producing organizations using RES.



The register of auction winners is formed and published on the Organizer's website within 1 hour after the closing of the trading session

Winners submit applications for concluding a purchase agreement with the SFC within 60 calendar days after being included in the auction winners' register



The service for organizing and conducting auction trading includes:



Registration of auction participants for the selection of renewable energy projects



Conducting training for trading operators of auction participants for the selection of renewable energy projects



Ensuring the modification of software and information components of the Trading System in accordance with the current legislation in the field of electric power



Organization and conduct of auctions for the selection of renewable energy projects



Maintaining the trading system in constant operational condition for conducting auctions for the selection of renewable energy projects

To learn how to work with the trading system's software applications, you have several options:

